



ULI in the Community **Urban Initiatives**



Background

ULI is involved in a variety of initiatives focused on urban redevelopment and partnerships with community development organizations. Through forums, publications and outreach efforts, ULI focuses on the inner city's unique markets and the opportunities and barriers to their redevelopment.

Chicago Preservation Compact

ULI and ULI Chicago have joined together to create the Preservation Compact, an initiative to preserve affordable rental housing in Cook County. Made possible through a generous grant from the John D. and Catherine T. MacArthur Foundation, the Preservation Compact is led by a Leadership Committee of key public, private and nonprofit stakeholders who have adopted - and are now implementing -- six keystone initiatives to accomplish their preservation goals. These initiatives include a rental housing preservation fund, an interagency coordinating committee, an energy efficiency program, a rental housing data clearinghouse, tax incentives and a tenants alliance.

Urban Marketplace

Urban Marketplace, a one-day conference originated by ULI LA, and adopted and adapted by District Councils in Atlanta, Houston and St. Louis, is designed to encourage dialogue about market opportunities and development strategies in urban neighborhoods. The conference promotes deal-making and investment in low-income urban neighborhoods and offers access to experts in real estate development, community development finance, conventional lending, mezzanine/private equity capital, legal issues, real estate brokerage, urban planning, architecture, community outreach and government/public affairs.

ULI/Local Initiatives Support Corporation (LISC) Partnership

In Chicago, private developers from the ULI Chicago and nonprofit developers associated with the Local Initiatives Support Corporation (LISC) Chicago have come together to discuss their common interests and potential partnerships while exploring examples of successful deals in urban markets. The goals of the program are to promote the exchange of ideas and best practices among private sector and nonprofit real estate development organizations. Building on this partnership, ULI Chicago and the LISC Chicago expanded the program to include their ULI and LISC counterparts in Boston and Richmond. This program has resulted in a stronger partnership between for-profit and not-for-profit developers in all three cities and now serves as a replicable model for other communities.

Inner-City Advisors

In 1994, ULI established the Inner-City Advisors Program to draw on the expertise of executives of independent, nonprofit, community-based organizations to share information and knowledge on inner-city development. Advisors contribute their knowledge, expand their capacity for partnerships, gain insights into the private, for-profit real estate development community, receive additional recognition for their organizations, and obtain objective information documenting today's best practices in land use and real estate development. They participate in ULI Fall Meetings and Spring Council Forums, ULI Councils, Advisory Services Panels and other ULI research, education and outreach activities. Each Inner-City Advisors also serve on his/her local District Council Executive Committee and champions programs at the local level, which link the for-profit and nonprofit development communities. Currently ULI has Inner-City Advisors in Atlanta, Boston, Charlotte, Chicago, Los Angeles, New York City, Orange County, CA, Philadelphia, Utah, and Washington, DC.